

Sacramento Waldorf School
Board of Trustees Meeting, Room 72
Thursday, October 26, 2017
7:45 to 9:30 – Library

Present: Jason Sigel, Lawrence Olson, Brian Bertossa, Eric Brickson (by phone), Ambrish Sundaram, Prashant Goteti, Marcela Iglesias, Andrew Jensen, Esteri Hinman, Tammy Duncan, Ari Magruder (arrived during Finance report)

Absent: Dave Herbert, Neil Walshe, Michael Fields


Guests: None

Topic/Presenter	Discussion	Decision/Action	Owner	Time Frame
Attend Middle School Specialty Teacher Presentation	BOT attended Middle School Specialty Teacher Presentation.	Done		
Welcome and Approval of Minutes Jason Sigel	Approval of June and August Minutes Jason – moves to approve, Prashant – 2nd Brian, Ambrish – abstain on June Discussion by Jason of how to streamline committee structure and process	Minutes approved		
Finance Report Lawrence Olson	Ambrish has joined the committee and is working on the charter. We have set lofty goals and I am concerned too lofty. Three potential areas of focus for the Finance Committee: 1) Delve into our investment of \$180K in			

	<p>Steiner Fund where it is earning a .75% return. Total return on SWS investments exclusive of Steiner Fund is 8.9%.</p> <p>2) Best practice – put CPA services out to bid through a Request for Proposal.</p> <p>3) Exploring faculty and staff compensation. What will it take to make that comp package look comparable to public school.</p> <p>Lawrence: 2 of the 3 can be accomplished. Which are important?</p> <p>Discussion of best practice of putting CPA contract out to bid. Last year we spent \$35K on CPA as part of clean up process. In the past \$14K has been the annual cost. RFP needs to go out quickly because we need a new CPA on board by February 1 because this is an audit year.</p> <p>Perhaps the parent community CPA group can help draft the RFP. It needs to go out in the next 90 days.</p> <p>Discussion of whether compensation issue should belong with Finance Committee or in ad hoc committee on compensation.</p> <p>Eric: I move we put out the CPA for RFP within next 90 days. Brian – 2nd.</p> <p>Ari – abstain as she arrived during discussion; Ambrish – No. Motion passes</p>	<p>CPA contract to be put out to bid within 90 days from 10/26</p>	<p>Lawrence</p>
<p>Restated By-laws and Articles Jason Sigel</p>	<p>Conflict between by-laws and articles of incorporation. Contradiction was statement in the articles that anyone should be able to attend SWS regardless of financial ability to pay. That has been removed from Purpose and other clean up has been done. The by-laws also contained the statement of the purpose regarding financial ability to pay. Tonight we</p>		

	<p>can approve the amended articles of incorporation but we cannot approve amended by-laws because BOT did not sign the amended by-laws. The attorney edited the by-laws; therefore this is the first of two BOT meetings for consideration of the revised revised amended by-laws.</p> <p>Attorney amendments removed financial ability to pay purpose and added other compliance language e.g. removal of political language.</p> <p>We need redline version from attorney showing the changes she made. When we see that we can then confirm we have all seen and accepted all changes.</p>	<p>Obtain redline version of changes to by-laws</p>	<p>Jason</p>	<p>11/17</p>
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These Minutes are not an official record of the meeting of the Board of Trustees until signed by an officer of the Board.

Signed: 
 Jason Sigel, President

Date: 11/16/2017